

authorization, act or proceeding by the County out of moneys paid by the Lessee for the purchase price of the Project, on and as of the date fixed for the closing of such purchase as provided in Section 11.2 or in Section 12.2(3), as the case may be, of the Lease Agreement.

The Bonds maturing on March 1, 1988 and thereafter, are also subject to redemption by the County, at its option, prior to maturity on any interest payment date on or after March 1, 1987, in whole or in part in inverse order of their maturity (less than all of such Bonds of a single maturity to be selected by lot by the Trustee) at the redemption prices (expressed as percentages of principal amount) set forth in the table below, plus accrued interest to the redemption date:

<u>Redemption Date</u>	<u>Redemption Price</u>
March 1 and September 1, 1987	103 %
March 1 and September 1, 1988	102 1/2%
March 1 and September 1, 1989	102 %
March 1 and September 1, 1990	101 1/2%
March 1 and September 1, 1991	101 %
March 1 and September 1, 1992	100 1/2%
March 1, 1993 and thereafter	100 %

SECTION 302 Notice of Redemption. In the event any of the Bonds are called for redemption, the Trustee shall give notice, in the name of the County of the redemption of such Bonds, which notice shall specify the maturities of the Bonds to be redeemed, the redemption date and the place or places where amounts due upon such redemption will be payable and the numbers of such Bonds so to be redeemed. Such notice shall be given by publication at least once not less than 30 days nor more than 60 days prior to the redemption date in a newspaper or financial journal of general circulation published in the City of New York, New York, and in the case of the redemption of coupon Bonds registered as to principal upon mailing a copy of the redemption notice by first class mail at least thirty days prior to the date fixed for redemption to the holder of each such Bond to be redeemed at the address shown on the registration books; provided, however, that failure to give such notice by mailing or any defect therein, shall not affect the validity of any proceedings for the redemption of Bonds. If all of the Bonds to be redeemed are coupon Bonds